

## **Talent Management**

Getting Ready for a Dual Site Operation Model: @Sha Tin & Conghua

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#### As the old Chinese saying goes...

百年樹人

"It takes a decade to grow a tree but a century to nurture talents"



十年樹木



# Background



## **Our Aspiration**

Improve horse training facilities

 Increase the horse population to support business growth

 Develop a platform for the Club's future development in the Mainland



### **Our Strategy**

 Establish a World Class horse training centre with significant Contribution to HKJC business

• Execute a fully **integrated** dual-site operation between Hong Kong and China



## **Our People Goals**

Ready and Capable Workforce

Culture of
Excellence, with
Engagement
from 'Start' to
'Go'

Robust Pipeline to Sustain Integrity of Operations



**Talent Management** 



# Talent Management for the Dual Site Model



## **HR Pillars**

#### Objective

Support the business - successful roll out of the dual site operations

Structure,
Roles
and
Competencies

Manpower
Planning
and
Resourcing

Rewards and Performance Management People
Development
and
Succession

Communication and Engagement

**Talent Management Platform** 



### **Start Up + Integration Perspectives**

- 1 What are the future workforce requirements?
- What does the workforce look like today?
- 3. How to integrate differences in culture, geography, demography and regulations into 1 seamless operation?
- 4. What are the internal and external environments that the business is operating in?
- How to create a compelling employer proposition?
- 6. How to design effective HR programmes? Need for alignment and to what extent?



#### **HR Roadmap**

#### **Laying the Foundation**

- Define project & dualsite organizations
- Develop workforce strategies
- Devise supporting infrastructure
- Establish project resources

#### **Build Scale & Capabilities**

- Refine evolving structures and roles
- Ramp up operations workforce & capabilities
- Implement HR programmes

#### **Operationalize**

- Ensure full workforce readiness
- Integrate & cultivate
- Promote dynamic deployments & succession planning
- Smooth ramp down of project resources

2014/15 Construction

2017/18 325 Horses



## Challenges

- Build required capacity and unique capabilities in a short time, both for project & operations
- Ensure quality standard align with or better than Sha Tin from the start
- Sustain bench strength
- Anticipate implications from socio-economic trends and potential regulatory changes in Hong Kong and China



Increase in workforce will slow down to 0.2% in the next decade

Flat Labour Force Different Career Expectations

**Escalating Costs** 

Competition for Talent



Average salary increases have been at or above 8.5% since 2010

Executive salary ranking = 4<sup>th</sup> in Asia, with HK at 3<sup>rd</sup> place

Flat Labour Force

**Escalating Costs** 

Different Career Expectations

Competition for Talent



Flat Labour Force Different Career Expectations Career Development is #1 factor for <25

Stability is #1 for >45

**Escalating Costs** 

Competition for Talent



Flat Labour Force

**Escalating Costs** 

Different Career Expectations

Competition for Talent

Among top 50 best employers, 18 are MNCs

(vs. Government, SOEs and Chinese private companies)



## **Branding & Talent Acquisition**





## **Case Studies**



#### **Tracks Talent Development Programme**

- Well developed Tracks Trainee programme to attract young talents
- Annual recruitment and intake of trainees
- Target at college students major in Turf Management,
   Agronomy, Plant and Soil Science, Horticulture, Civil
   Engineering and Mechanical Engineering



#### **Tracks Talent Development Programme**

Executive Manager, Tracks

Assistant Manager (Tracks)

> Tracks Officer

Assistant Tracks Officer

Tracks Trainee



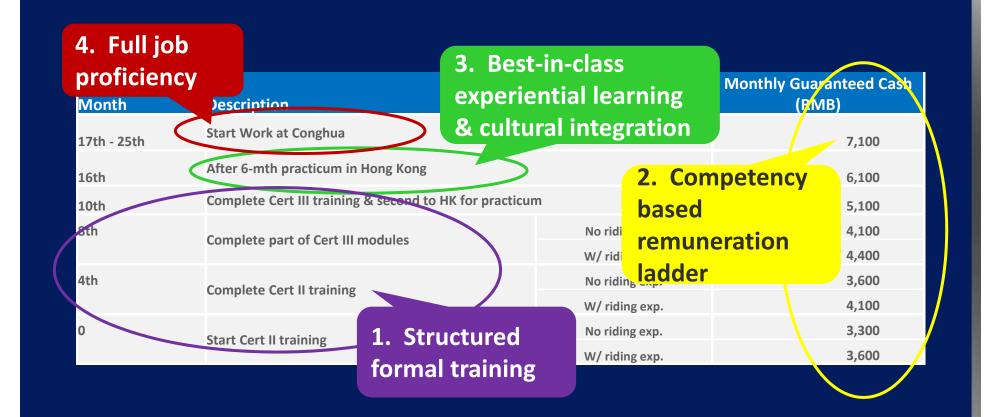
#### **Tracks Talent Development Programme**

- Extensive in-house training programmes to groom new recruits
- Recruit college students through field days, college seminars and summer internships
- Customized training programmes for Track Trainees +
  - -Overseas track field trips
  - -Conferences





#### **Work Rider Progression Plan**





## **Work Rider Progression Plan**

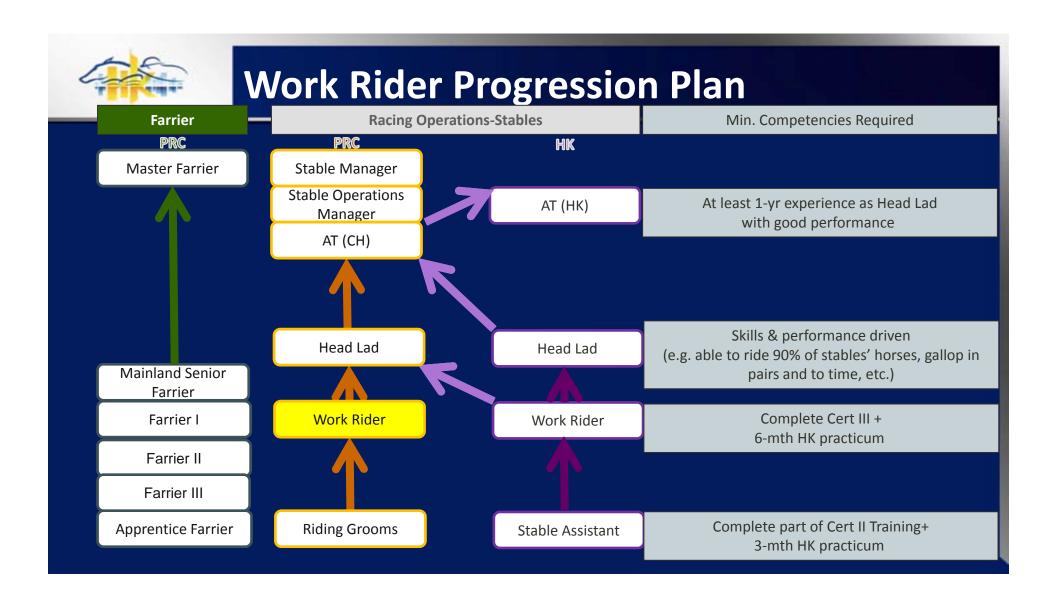






**CEO and Senior Management Visit GuangMing Riders Club** 







## **Mainland Vet Development Programme**







#### **Mainland Vet Development Programme**

- Current standard of expertise in Mainland is below DVCS requirements
- Dependency on expat Vets not a long term solution
- Plan to initially hire 3 Mainland vets and groom via an intensive 3-year development programme fully sponsored by the Club
- Partner with Royal Veterinary College in UK on a tailored course + English language training
- Localize whilst securing confidence of Owners and Trainers and promoting development of vet profession in China



# **Key Learnings**



#### **Key Learnings on Talent Management**

Harness and develop talents + manage people risks associated with moves

Align with business strategies

Consider current and future people needs and variables

Clear, structured and objective processes

Integrated with all HR disciplines



# **Thank You**



